

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3019 - SB 2838

February 9, 2012

SUMMARY OF BILL: Creates a new specialty earmarked license plate for Boy Scouts of America. Exempts the plate from the three-year waiting period required for reissuance after a plate has been deemed obsolete and invalid.

ESTIMATED FISCAL IMPACT:

Increase State Revenue –

\$4,200/General Fund/One-Time/FY12-13

\$15,400/Boy Scouts of America/FY12-13

\$12,300/Tennessee Arts Commission/FY12-13

\$3,100/Highway Fund/FY12-13

\$17,500/Boy Scouts of America/FY13-14 and Subsequent Years

\$14,000/Tennessee Arts Commission/FY13-14 and Subsequent Years

\$3,500/Highway Fund/FY13-14 and Subsequent Years

Increase State Expenditures - \$4,200/One-Time/FY12-13

Assumptions:

- Revenue (1,000 plates at \$35.00 each).
- According to the Department of Revenue, the cost of production has increased from \$3.76 per plate to \$4.25 per plate.
- Expenditures (Production cost: 1,000 plates at \$4.25 each = \$4,250 one-time).
- One thousand new plates will be purchased by individuals who currently do not have a specialty license plate.
- Net proceeds from the sale of such plates will be allocated as follows: 50 percent to the five Tennessee Councils of the Boy Scouts of America; 40 percent to the Tennessee Arts Commission; and 10 percent to the State Highway Fund.

HB 3019 - SB 2838

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read 'Lucian D. Geise', written in a cursive style.

Lucian D. Geise, Executive Director

/rct